

What Can Your Planned Gift Do?

Make the community your heir and provide ongoing support to the causes you care about with a gift through planned giving. Establishing a planned gift is easy. Simply leave a gift to Madison Community Foundation (MCF) in your will or estate plan. Your planned gift can have a big impact on our community. Our knowledgeable staff is available to work with you and your advisor to help you achieve your charitable objectives now and in the future.

Provide Broad Community Support

Community Impact Fund: Join forces with other donors to increase resources available for MCF's grantmaking and achieve the greatest possible impact. Entrust MCF to award grants to local nonprofits achieving positive results in the greater Madison area.

Address a Specific Focus Area

Field of Interest Funds: Support an area of interest that is most meaningful to you. Provide a gift to an existing fund or create a new field of interest fund at MCF. MCF will research and award grants to the most effective nonprofits within the chosen field.

Support the Organizations You Care Most About

Donor Advised Funds: Name your fund, designate advisors to succeed you and recommend grants at any time to support the nonprofits you care about locally and around the world. Donor advised funds provide an attractive, flexible, tax-smart alternative to a private foundation.

Sustain a Specific Nonprofit

Designated Funds: Provide perpetual support for a specific nonprofit or program you care about. You can give to an existing nonprofit endowment or create a new one. MCF distributes a consistent income stream to the organization you designate and monitors its progress to ensure your gift intentions are met.

Support the Highest Priorities

Priority Fund: Join with other donors to provide MCF the flexibility to respond to immediate needs and opportunities to make a difference in our community. MCF uses its knowledge of the community and the organizations working here to direct these unrestricted funds to where they can have the highest impact.

Join MCF's Legacy Society

When you include a gift to MCF in your will or estate plan, you are invited to join MCF's Legacy Society, which was established to honor donors who plan to benefit our community in the future through MCF. Legacy Society member benefits include invitations to special programs and events, acknowledgment in our annual report and other publications, and more. Donors also can choose to remain anonymous.

Ready to make a gift?

When naming MCF as a beneficiary in your estate planning documents, please use the following:

Legal Name:
Madison Community Foundation

Tax ID: 39-6038248

Ways to Give

You can fund your giving in a variety of ways, depending on your goals and your overall financial plan. We're happy to work with you and your financial advisors to determine what might work best for you.

Retirement Plan Assets

The easiest way to leave a legacy is to designate MCF as the beneficiary of your retirement account. Making MCF your beneficiary may ease the tax burden for your heirs, since these assets can be subject to both estate and income taxes for individuals. Giving retirement assets may be appropriate if:

- You have an IRA, 401(k), 403(b) or other tax-deferred retirement plan
- Your loved ones are provided for by other means
- You want the flexibility to change your gift at any time

Bequest

A common way to leave a planned gift is to name MCF in your will as the recipient of a specific dollar amount, a percentage of your estate or the residual assets after other bequests are satisfied. Giving through a bequest may be appropriate if:

- You want to retain control of your assets during your lifetime
- You do not need an immediate income tax deduction
- You want the flexibility to change your gift at any time

Life Insurance

Life insurance is another simple way to leave a legacy. If the policy premiums are complete, simply name Madison Community Foundation as a beneficiary. If premium payments are needed, you may assign your insurance policy to MCF and continue to make annual, tax-deductible contributions to cover the premium. Giving life insurance may be appropriate if:

- You are purchasing a new policy or your existing policy is paid or has substantial value
- You have no outstanding loans against the policy
- Your loved ones are provided for by other means

Charitable Gift Annuity

A charitable gift annuity (CGA) allows you to make a tax-deductible gift today and receive a guaranteed income for your lifetime and the lifetime of another, if you choose. You can begin receiving annuity payments now or defer them. The older you are, the more favorable the annuity payment. Giving with a charitable gift annuity may be appropriate if:

- You are at least 60 years old
- You want the security of fixed, dependable payments for life
- You would like an immediate charitable deduction and partially tax-free income
- You are considering a gift of \$10,000 or more

Learn More

To learn more about planned giving at MCF, or to talk about how to get started, please contact our Donor Engagement Team:

legacy@madisongives.org