

Make a Gift From Your IRA to Support the Causes You Love

If you are 70½ or older, you are eligible to make charitable gifts of up to \$100,000 per year directly from your individual retirement account (IRA). Using your IRA to fund your charitable giving offers many advantages. Depending on your situation, you may find this option can help you meet your philanthropic goals while also providing additional tax benefits.

Benefits of a Qualified Charitable Distribution

In many cases, establishing a designated fund at Madison Community Foundation (MCF) or making a gift to an existing designated fund directly from your IRA qualifies as a qualified charitable distribution (QCD). If you don't need the income from your IRA, this strategy offers many benefits:

- It will satisfy your required minimum distribution for the year.
- Because any distributions qualifying for QCD treatment are going directly from your IRA to a charitable fund, they do not count as taxable income, allowing you to avoid paying income taxes on the money transferred, up to \$100,000 per year.
- QCDs are not subject to the 50% deduction limit on charitable gifts.
- Best of all, your gift to an agency endowment, donor designated fund, field of interest fund or MCF's Community Impact Fund will provide permanent support for the causes you care about.

How to Make a QCD Gift

Making a QCD from your IRA is easy. Contact your IRA plan administrator to initiate the gift. The funds will be transferred directly from your IRA to MCF. You will need to provide them with MCF's name, address and Federal Tax ID#:

Madison Community Foundation
111 N. Fairchild Street, Suite 260
Madison, WI 53703
Federal Tax ID# 39-6038248

After you initiate the transfer, contact us to identify which fund or funds you would like to support with your gift.

Questions?

If you would like to learn more about how you can use your retirement fund assets to support our community, or if you have questions about how to initiate a QCD, please contact us:

MCF Donor Services
legacy@madisongives.org
608.232.1763.