



LACE Connection

Fall 2019

Chair's Message: Help Us Meet the \$150,000 Challenge



As the Lodi Area Community Endowment (LACE) celebrates its 10th anniversary in 2019, it continues to work toward reaching its \$150,000.00 fundraising campaign goal to raise money and awareness of LACE's charitable work in the Lodi community. In order to assist in LACE's fundraising efforts, the Madison Community Foundation (MCF) has awarded LACE a 2-to-1 Challenge Grant of \$50,000.00. Pursuant to the terms of the Challenge Grant, MCF will match \$1.00 for every \$2.00 raised by LACE in 2018 up to a maximum contribution of \$20,000.00. In 2019, MCF will offer the same matching grant up to a maximum of \$30,000.00. The generosity of the LACE donors in 2018 allowed MCF to award LACE \$20,000.00 toward completion of the Challenge Grant.

As of the date of this correspondence, LACE has raised more than \$67,000.00 toward its \$100,000.00 goal. LACE needs to raise an additional \$33,000.00 between now and the end of 2019 in order to achieve its goal and receive the remaining \$30,000.00 Challenge Grant from MCF.

Please consider making one more significant donation to LACE so that LACE can achieve its fundraising goal and win the Challenge Grant by receiving an additional \$30,000.00 from MCF. Winning the Challenge Grant will increase the LACE coffers to more than \$450,000.00 and allow LACE to award almost \$15,000.00 annually in Grants to local organizations.

LACE thanks each of you for your support in the past and looks forward to your continued support in the future.

Paul Johnson LACE Chair

this issue



Contribution
Information

Grant
Recipients

www.LodiLACE.org

2019 LACE Grants Total \$10,750

Five Area Groups Receive Funding

A total of \$10,750 in grant requests from the Lodi Area Community Foundation were awarded and distributed this fall to five local organizations. Grant recipients for 2019: Lake Melvin Yacht Club, Lodi School District – Greenhouse, Lodi PTO, Lodi Public Library, and Reach Out Lodi. Funding ranged from \$1,749 - \$3,000.

Grant requests are accepted from qualifying tax-exempt organizations. Key interest areas include: educational, cultural, environmental, and civic interests. Since its inception, LACE has distributed \$57,695 to non-profit community organizations that serve people who reside in the geographical boundaries of the Lodi School District. LACE currently has assets of \$388,078.



[The Lake Melvin Yacht Club](#) is a “neighbors helping neighbors in need” program and has been in existence for over 15 years. Located in the Village of Dane, the Yacht Club sought funding to help assist families in need in the school district of Lodi. The Yacht Club assistance ranges from helping to pay for rent, fuel, electricity and other day-to-day needs.



The School District is building a new greenhouse with the goal of creating a Farm to Table school lunch program and opportunities for special education, STEAM, CREW, and Science programs. Funding will be used toward a watering system.

[Lodi PTO](#) has partnered with the School District of Lodi to develop engaging natural playgrounds at the new Lodi Primary School. These playgrounds are created with the intention of being educational and accessible for the community and visitors to the school. Funding was used to provide handicap accessible ramps for the playground.



The [Lodi Public Library](#) is making improvements to their Program Room. This space is used for meetings, workshops, events, and story time. A sound system was purchased with the funding.



[Reach Out Lodi](#) provides a safe and welcoming community center where residents can gather and a community store that supports individuals and families that struggle to provide for their basic living needs. The grant assisted with the replacement of five aging air conditioning systems at its community center.

Giving That Works for You

You Give

You can give to MCF/LACE in many ways:

- Cash
- Mutual Funds or Stocks
- IRA charitable rollover
- Life insurance proceeds
- Retirement plan
- Charitable gift annuities
- Bequests in a will or trust
- Real estate

We Invest

MCF/LACE invests your gifts to:

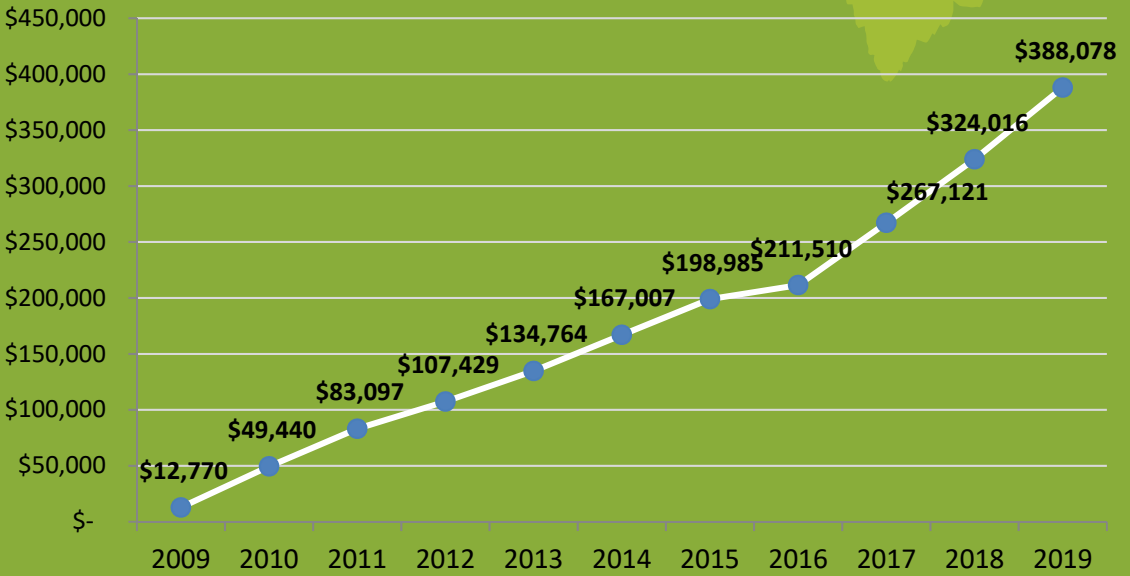
- Ensure the fund provides an annual distribution
- Maintain the endowment’s “buying power” over time
- Provide strong returns in relation to our invest benchmark

You Choose

You choose how involved you want to be in grant decisions:

- Donor-advised funds allow you to recommend grants to specific organizations or programs
- Unrestricted funds allow MCF/LACE to direct funds to the areas of greatest need

Fund Balance September 30, 2019



Cumulative Grant Disbursements

2019	\$57,695
2018	\$46,945
2017	\$38,045
2016	\$29,995
2015	\$21,983
2014	\$15,599
2013	\$10,340
2012	\$4,335

Support LACE

Gifts can be made online at www.LodiLACE.org

Checks made payable to: MCF/LACE
111 N. Fairchild Street, Suite 260
Madison, WI 53703

Lodi Area Community Endowment

P.O. Box 263

Lodi, WI 53555



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Our Mission

LACE's mission is to provide charitable resources that will enrich the greater Lodi Community for present and future generations.

Resources from LACE are available for cultural, educational, civic, and environmental projects that serve people who reside in the area bounded by the School District of Lodi.

